

# Grass Lake Community Schools

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## Grass Lake Community Schools Board of Education Budget Hearing

Monday, June 9, 2014  
6:30 p.m.

George Long Elementary  
Library/Media Center

### I. Call to Order

President Waskiewicz called the Budget Hearing to order at 6:30 p.m.

### II. Budget Hearing

#### A. Set Millage Rates for 2014-2015

Mr. Hamilton read an e-mail from PFM on Debt Millage and Allocation. He referred to Reform Bill SB770 and recommended that everyone call their legislator to voice their dissatisfaction with this. He stated there is no way around a tax increase. He recommended the vote for the 7.21 mills otherwise the district won't be able to pay by 2023. He added there be another vote in fall and that there will be information in the fall on refinancing.

At the Regular Meeting following the budget hearing, Mr. Hamilton recommends the board to vote to levi 7.21 mills for Debt Retirement: 2000 voted at 3.749, 2000 voted at .8680, 2005 voted at 2.0930, 2010 voted at .5000. He also recommends the approval to levi 18 mills of Non-Homestead Property Taxes - 2013 voted.

Questions were asked and answered. Mr. Hamilton explained that the General Fund is the operating fund that is monies from State to cover cost of employees and general operating costs. The monies from bonds that have been passed are specifically to pay the school bond loan fund back. It is usually 7 mills, this year the State has passed reform bills that is aimed at all schools which makes it mandatory by 2032 for all schools to repay the school bond loan fund.

Member Hart stated that the bottom line is that the district must try to work within the money given by State.

### III. Preliminary 2014-2015 General Budget

Mr. Hamilton informed the board that the preliminary General Budget for 2014-2015 would have to be voted on in the Special Meeting on June 30<sup>th</sup>. The budget projects a shortfall of \$350,000 at this time.

#### IV. Adjournment

Moved by Member Paterra, supported by Member Shoemaker, to adjourn the Budget Hearing. All present voted Aye. Motion Carried. The hearing was adjourned at 6:51 p.m.