

Grass Lake Community Schools

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Grass Lake Community Schools Board of Education Budget Hearing

Monday, June 10, 2013
6:30 p.m.

George Long Elementary
Library/Media Center

I. Call to Order

President Waskiewicz called the Budget Hearing to order at 6:31 p.m.

II. Set Millage Rates for 2013-2014

At the Regular Meeting following the budget hearing, the board will have to vote to approve the millage rates: 1994 voted, 2000 voted, 2005 voted for a total of 18 Non Homestead mills. Next year the levy of 18.4419 will take effect but only 18 will be levied.

III. Preliminary 2013-2014 General Budget

Mr. Hamilton informed the board that the preliminary General Budget for 2013-2014 would have to be voted on in the Regular Meeting. The budget projects a shortfall of \$561,718.00 or a 5.1% shortfall.

He stated that there is a chance that the deficit will be less but that he budgeted on the conservative side. He also wanted to point out that in years past there has been a debt millage. This is not required by law. Mr. Hamilton read a communication from Kelli Lambrix of PFM which laid out four options for the 2013 Debt Allocation. Currently they are planning to levy 7 mills but next year will revisit these options. Mr. Hamilton pointed out that our district is in much better shape than other districts.

IV. Adjournment

Moved by Member Hart, supported by Member Seaburg, to adjourn the Budget Hearing. All present voted Aye. Motion Carried. The hearing was adjourned at 6:41 p.m.