

Grass Lake Community Schools

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Grass Lake Community Schools Board of Education Budget Hearing

Monday, June 11, 2012
6:30 p.m.

George Long Elementary
Library/Media Center

I. Call to Order

President Waskiewicz called the Budget Hearing to order at 6:34 p.m.

II. Review of Proposed Millage Rates for 2011-2012

Mr. Hamilton reminded the board that this has to be done every year. He also reminded them that the non-homestead millage expires in 2013. The board will have to start discussing options soon. The non-homestead millage generates just over \$1 million for the district every year. The board could choose to have the millage on the ballot on the regular election in November or pick another election time.

At the Regular Meeting following the budget hearing, the board will have to vote to approve the millage rates and the debt retirement rates: 2000 voted, 2000 voted, 2005 voted and 2010 voted, for a total of 7 mills.

Kelly Lambrix of PFM is closely monitoring two Senate bills that could affect the ability of schools to renew the millages. The district is still in good shape with the 7 mills this year, but will have to wait and see about next year.

III. Preliminary 2012-2013 General Budget

Mr. Hamilton informed the board that the preliminary General Budget for 2012-2013 would have to be voted on in the Regular Meeting. The budget projects a 5.44% deficit.

Three things have to be voted on in the regular meeting: Non-Homestead, debt repayment and the preliminary budget for next school year.

IV. Adjournment

Moved by Member Hart, supported by Member Paterra, to adjourn the Budget Hearing. All present voted Aye. Motion Carried. The hearing was adjourned at 6:45 p.m.